

Minnesota Chippewa Tribe Finance Corporation

Business Loan Application

This form is designed to provide MCTFC with sufficient information to permit effective consideration of your loan request. ***A fully completed application will eliminate unnecessary delays.***

I. General Information

Name of applicant: _____

Address: _____

Social Security Number: _____ - _____ - _____ Birth Date: ____/____/____

Tribal enrollment: _____

Name of business: _____

Address of business: _____

Contact person: _____

Telephone number: _____ Fax number: _____

Business bank of account: _____

Branch Address: _____

Account Number: _____

Bank Officer: _____

II. Ownership & Management

Structure of business (Check One)

- Corporation
 Professional Corporation
 Trading As/Doing Business As
 Sub Chapter S Corporation
 Partnership
 Sole Proprietorship

Ownership of applicant company (***List all owners & stockholders with 20% or more of total ownership***):

Name	Percentage Owned
1.	
2.	
3.	

Business

Business type: (i.e. retail, service, wholesale, construction, etc)
Products or Services offered:

III. Sources & Uses

Uses: (Project Cost Totals)	Amount
Real Estate Acquisition:*	
Building Renovations:	
Site Improvements:	
Leasehold Improvements:	
Machinery & Equipment:	
Inventory:	
Working Capital:	
Other (describe):	
(Please attach an itemized list of totals)	
(Total Project Cost) Total Uses	
Sources: (Project Funds/Source)	Amount
Bank 1	
Bank 2	
MCTHC Micro	
MCTHC RE	
MCTHC BL	
Other 1	
Other 2	
Owners Equity	
(Please attach an itemized list of totals)	
(Total Resources needed) Total Sources:	

IV. Existing Business Loans Payable

Whom Payable/ Account. Number	Original Amount	Loan Date month/year	Term	Interest Rate	Outstanding Balance	Collateral
1.		/				
2.		/				
3.		/				

V. SUPPORT INFORMATION & STATEMENTS REQUIRED

1. Current (within 90 days) and previous three years' business financial statements and/or federal tax returns.
2. Submit projected income statement for two years following receipt of the loan and a projected monthly cash flow statement for one year after the loan. (Assistance for this item is available.)
3. Personal federal income tax returns for the past two years, from all owners with 20% or more ownership.
4. Personal financial statements completed and signed for all owners with 20% or more ownership. **(Please use enclosed form.)**
5. For all equipment purchases and/or minor building renovations, provide contractors estimates, suppliers price quotations and purchase orders.
6. If you are planning to purchase real estate, please submit a complete copy of the Agreement of Sale. If you own the property to be renovated, submit a copy of the deed, or proof of ownership.
7. If you currently rent your current location, submit a copy of the lease.
8. If you are planning to renovate commercial real estate, please submit preliminary plans and specifications for new construction or renovation and cost estimates prepared by a qualified, independent third party (Contractor or Architect)
9. Business Plan Narrative
 - a. Executive Summary
 - b. Marketing
 - c. Operations
 - d. Financial
10. Any additional information which will assist MCTFC in analyzing your application.

Please submit this application with the additional information requested.

I/We authorize the MCTFC to investigate my/our personal and business financial credit history as necessary to process a loan application. The undersigned authorize any person or consumer reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. THE UNDERSIGNED, in applying for financial assistance from MCTFC, recognizes that prior to receiving any financial assistance he or she will agree to comply with all federal, state and local laws and regulations to the extent that such are applicable.

Name of Business:

Signature/Title:

Date:

Signature/Title: